

**Sent:** Saturday, July 12, 2008 1:36 PM

**To:** Perry, Michael

**Subject:** Thank You

Mike, I wanted to let you know that my heart goes out to you. I know that the decisions that you've made over the last couple of weeks have been incredibly hard; and, I respect you for them.

November would have marked my thirteenth anniversary with Indymac; and, the reason that I've stayed through the good times and the bad was because of you. At the end of the day I have always known that you cared deeply for me and every employee that worked for you. When I look at CEOs at other companies both within and outside the mortgage industry, I have never seen the combination of brilliance, savy, compassion, and caring that you've exemplified day after day. It has been an honor to work for you.

The future is both terrifying and exhilarating. And, regardless of what it holds, I will always be proud to have been a part of the Indymac family and to have spent over a decade of my life helping to further the American Dream with you.

Thank you for everything that you've helped me achieve, Mike, both personally and professionally. Without you and the skills that you've helped me developed at Indymac, I would not be able to move forward from this with confidence.

You are without a doubt one of the greatest men it has been my honor to know. I wish you the very best. And, I hope that you will be able to move forward from this to find something worthy of your talents. And, it would be my privalege and pleasure to work for you again in the future.

Always your "kiddo",