

From: Perry, Michael
Sent: Saturday, July 12, 2008 8:20 AM
To: _IMB-IndyMac Bank Personnel
Subject: Thank You

Dear Indymac Bank Employees:

I consider myself to be a pretty strong person, but this unprecedented environment for our business and country tested me to my very limits.

I hope you know or can understand that I gave everything I had to keep Indymac Bank safe and sound, and preserve as many jobs as possible.

What has kept me going through this difficult period, has been my duty as the leader of a regulated financial institution and also and especially my duty and obligations to all of you.

It has been a privilege and an honor to have served as your leader these past almost 16 years.

Please continue to work as hard, smart, and courageously for the regulators, as you did for me.

From the bottom of my heart, I thank you and will never forget what you have all done for me and my family. My best wishes to all of you. Mike

Michael W. Perry
Chairman and Chief Executive Officer