

Sent: Saturday, July 12, 2008 1:48 PM

To: Perry, Michael

Subject: RE: Thank You

Mike,

Thank you for this note ... you truly are a great leader and we all know that you did everything in your power to keep Indymac Bank safe and sound. It was an honor and privilege to work for you and I want to thank you again for all the opportunities you provided me. I hope that one day we can work together again.

You and your family are in my thoughts. Please take care of yourself. I hope that you get some much needed rest and relaxation.

Thanks.