

Sent: Saturday, July 12, 2008 3:24 PM

To: Perry, Michael

Subject: RE: Thank You

Mike

From day one when our Charter Funding/First Magnus office in Kahala was on boarded to Indymac (back in Sept.) I have had nothing but the utmost respect for your open and honest communication, your tough business decisions and your desire to be fair. I too am shocked and saddened by the fate of Indymac but I know that it is not a reflection of your heart or your leadership but simply a reflection of our unpredictable financial and housing markets. I, for one, don't regret a day I have been employed by Indymac bank and I thank you again for all you did to try and make us successful.

I wish you and your family the very best. And as all successful people do Mike when they are knocked down, you will get up and persevere and be a stronger person and business person when the dust settles. I will keep my eyes and ears open for your next endeavor as I'm sure you will rise to the next challenge.

Thanks for everything Mike.