

Sent: Friday, July 11, 2008 5:27 PM

To: Perry, Michael

Subject:

Dear Mike,

I am really sorry for what happened to Indymac today. I know every single employee and yourself tried their hardest and worked their hearts out to keep it going and return to profitability. Unfortunately it did not happen the way you wanted it to be.

Mike - I just want to let you know that there are a lot of Indymac loyalists that are supporting you out here and I just want to say thank you for everything. You are a great person and a very good CEO. I wish that I have seen you personally before I left Indy. I'm sure we will bump into each other on one of these days.

Again sorry for what happened and take care of yourself.

Regards,