

Sent: Monday, July 14, 2008 5:38 PM

To: Perry, Michael

Subject: RE: Personal

Thanks, for your kind words and thoughts. Realistically, it is hard to see how we could survive in a market crisis so deep that (i) even Fannie or Freddie could not make it without explicit government support, and (ii) we have a U.S. Senator publicly questioning our viability and our business practices, all when a financial institution is -- as you know -- built on public confidence. Almost the entire management team has been asked by the FDIC to stay -- the only one not here right now is Mike, who as you know is incredibly smart and ethical but probably could not remain purely due to "optics." At least in my case, we don't want anything for ourselves as managers -- we are just doing our level best to see that the loss to the deposit fund is minimized and that as many line employee jobs as possible are preserved. Anyways, I'm sure we'll stay in touch, and I do hope all is well with you and your family. My family is doing fine. Best regards,