

Sent: Sunday, July 13, 2008 5:34 PM

To: Perry, Michael

Subject: RE: Thank You

Hi Mike,

We are proud of whatever you've done. There are only two results of any test and unfortunately the result was not in the Bank's favor. That doesn't undermine your efforts and I guess it is more important to be creative. You are a great leader and person. Please continue to do things in your style. As Federer said in the last match that he lost to Nadal.. "I tried **everything** possible..", I truly believe that its true in your and IMB's case too!

I don't know how things would shape up tomorrow, but I just wanted to take a moment to thank you for your leadership and consolidate all the appreciation in a mail, which we used to feel from effort or yours and from every email that you've sent across.

Wishing you good luck to you and your loved ones.