

Sent: Saturday, July 12, 2008 11:17 AM

To: Perry, Michael

Subject: Re: Thank You

Thank you for your leadership. Having started with IMB in 1994 with Mary Alvarez at the time and seeing the growth of IMB, yesterday was a very sad time for me. IMB was like a family to me and it breaks my heart knowing that it is gone. You and Blair and a handful of the original senior managers are what made IMB such a success and great place to work. I hope that someday when this market turns around your "group" will be back together again.

Take care